

From: Tom Norman, the NARCOA Insurance Administrator:

There are two separate insurance programs available for NARCOA members. The first program is our Railroad Liability Insurance Program, and is required by NARCOA for a member to operate at a NARCOA insured excursion. Many NARCOA members participate in our second program and buy insurance to provide physical damage coverage for their motorcars. This program is entirely optional, and is up to the member to determine if it is appropriate for them. The insurance covers loss or damage to our railroad rolling stock (motorcars) and also covers hi-rail vehicles with one exception. Hi-rail coverage is in effect only while the vehicle is being operated on railroad tracks. Motorcars are not usually covered under the member's homeowners or automobile insurance. It requires a special type of insurance coverage referred to as Commercial Inland Marine Insurance. This insurance has been provided by United Shortline Insurance Services (USI). They will continue to offer this insurance directly to NARCOA members. The Carrier is Hanover Insurance Group. There is a price increase this year.

The commercial inland marine insurance application follows. The policy period runs from 3/31/2014 to 3/31/2015. You can print out the form and fill it in manually, or you can enter the data on the form and print it out.

To bind/renew your personal coverage, please complete the application and return to Julie Pettit at United Shortline Insurance Services, Inc. See address below. It's important that you positively identify the motorcar(s) you're insuring. If you're not able to do so and you have a photo of the motorcar, please mail it with the application.

Checks should be made payable to United Shortline Insurance Services, Inc and mailed to:

Julie Pettit, CISR
United Shortline Insurance Services, Inc
8265 N Van Dyke Rd
Port Austin, MI 48467



NORTH AMERICAN RAILCAR OPERATORS ASSOCIATION (NARCOA)
COMMERCIAL INLAND MARINE
INSURANCE APPLICATION

Insured Name:	Effective Date:	PAGE 1
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INSTRUCTIONS

A minimum of 100 cars must be insured before physical damage coverage will be written. If NARCOA applications received total less than 100 cars, the program will be cancelled and premium checks will be returned.

<i>You must provide a "unique" description of the motorcar that distinguishes it from any other motorcar you own.</i>	<i>Effective date of coverage will be the date the application & payment is received by USIS, but no earlier than the term's renewal date.</i>
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\$500 deductible applies per car. Note: Values > \$20,000 subject to increased deductible.

CARRIER: HANOVER INSURANCE GROUP, A.M. BEST RATING "A"

PREMIUM CALCULATION

MOTORCAR VALUE	\$5,000 or lower	\$5,001 to \$10,000	\$10,001 to \$20,000	\$20,001 +
ANNUAL PREMIUM PER CAR	\$75	\$125	\$175	<i>Approval Required</i>

INSURED INFORMATION

Insured Name				
e-mail				
Phone #1		Phone #2		Fax #
Mailing Address				
City		State		ZIP

ANY LOSSES IN THE LAST 5 YEARS?	YES	NO	
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»» To report new losses or if you are a new NARCOA member, please inform United Shortline Insurance direct at (800) 247-2085.

MOTORCAR SCHEDULE

	Complete Description of Insured Motorcar <small>Year, Make, Model, Serial Numbers &/or Identifying marks unique to the motorcar</small>	Motorcar Value	Premium
#1			
#2			
#3			
#4			

Total Premium From Page 2 »»»

Total Premium »»»

NO REFUNDS or RETURN ON PREMIUM



This information is not a representation that coverage does or does not exist for any particular claim or loss under any policy. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications and state regulations.



NORTH AMERICAN RAILCAR OPERATORS ASSOCIATION (NARCOA)
COMMERCIAL INLAND MARINE
INSURANCE APPLICATION

Insured Name:		Effective Date:		PAGE	2
MOTORCAR SCHEDULE (continued)					
Complete Description of Insured Motorcar <i>Year, Make, Model, Serial Numbers &/or Identifying marks unique to the motorcar</i>			Motorcar Value	Premium	
#5					
#6					
#7					
#8					
#9					
#10					
#11					
#12					
#13					
#14					
Total Premium for Motorcar's #5 - #14: transfer total to page 1 totals					»»

POLICY INFO	What is Inland Marine / Rolling Stock coverage?			
	1st party coverage for damage to your motorcar caused by covered perils such as collision, overturn, derailment, fire, vandalism, etc.			
	Carrier	Hanover Insurance Group (AM Best Rated "A")	Valuation	Actual Cash Value
	Co-Insurance	80%		
	› Add'l Acquired Property	Up to \$250,000	› Pollutant Clean-up & Removal	Up to \$25,000
	› Valuable Papers & Records	Up to \$50,000	› Fire Protective Systems	Up to \$75,000
	› Fire Dept Service Charge	Up to \$25,000	› Rerailment Expense	Up to \$25,000 per member
	› Debris Removal	per policy form	› Communication equipment covered while in use with railcar.	
	Values exceeding members limits can be submitted for underwriter approval. Coverage for Hi-rail vehicles is in effect only while the vehicle is being operated on railroad tracks.			
	Who do I contact in the event of a claim?			
You may contact the Hanover's claim department direct at 800-628-0250, prompt 2.				
However, it may be easier to file the initial report through United Shortline Insurance Services, 800-247-2085 or 989-738-6400. (Because there are many members endorsed to NARCOA's policy, Hanover's claims department may be a little baffled if a member attempts to report the initial claim. USI will be able to provide the "missing links".)				

Insured Signature _____ Date _____

Printed Name _____

NO REFUNDS or
RETURN ON PREMIUM



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